

WINZLER & KELLY

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414 West Soledad Avenue
Agana, Guam 96910 USA
Tel: (671) 472-6792, 472-6793
Fax: (671) 477-6229

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Middle Road, Gualo Rai
Caller Box PPP 596
Saipan, MP 96950
Telephone: (670) 234-0483
234-5392
Fax: (670) 234-5615

August 22, 1993

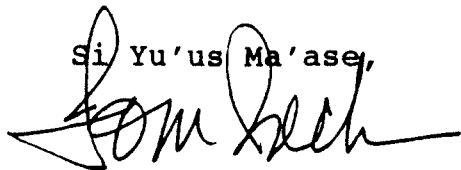
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Inarajan Middle and
Elementary Schools

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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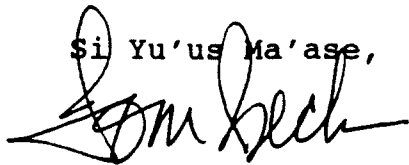
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Agana Heights Elementary
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

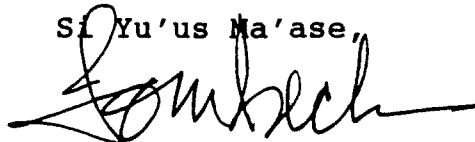
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - J. P. Torres Elementary
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

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Dr. Franklin J. A. Quitigua

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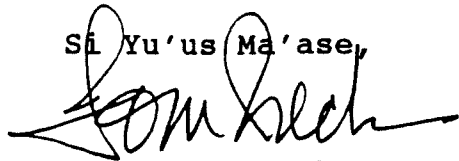
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Tamuning Elementary
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

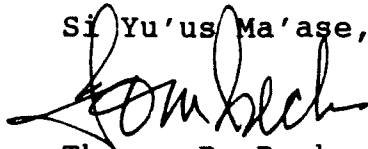
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Ordot/Chalan Pago
Elementary School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

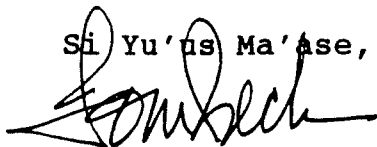
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Agueda Johnston Middle
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'ns Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

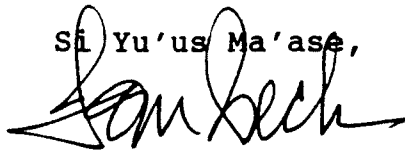
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - C. L. Taitano Elementary
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

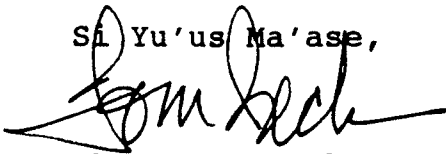
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Harry S. Truman Elementary
School

Hafa Adai Governor:

This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua

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August 22, 1993

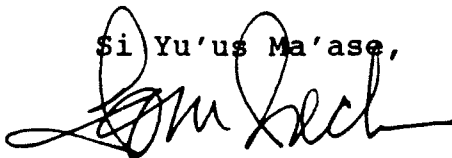
The Honorable Governor Joseph F. Ada
Governor of Guam

Re: Earthquake Damage Final Inspection - Oceanview High School

Hafa Adai Governor:

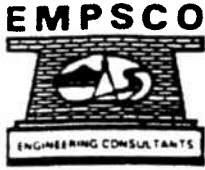
This structure has been inspected and no apparent structural hazards due to the August 8, 1993 earthquake are found to remain, except in those areas which we recommend be temporarily closed. All recommended repairs have been completed as intended by our written assessment. Based on our inspection, all areas of the school are usable and have been restored to their pre-earthquake usability and structural soundness, or have been properly barricaded and closed.

Si Yu'us Ma'ase,



Thomas P. Beck
Pacific Region Manager

cc: Mr. Benigno Palomo
Dr. Franklin J. A. Quitigua



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR F.Q. SANCHEZ ELEMENTARY SCHOOL
Umatac Guam, M.I.

Dear Dr. Quitugua;

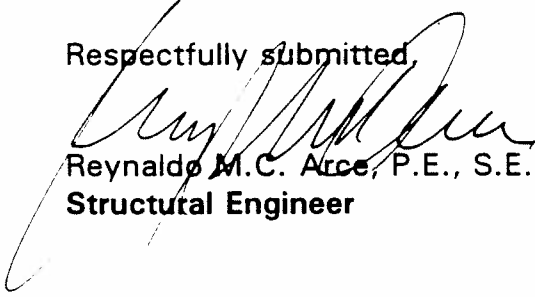
We have evaluated the post-earthquake damages for the **F.Q. Sanchez Elementary School**.

Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

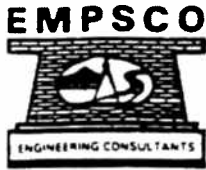
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR BRODIE MEMORIAL SCHOOL
Tamuning Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Brodie Memorial School**.

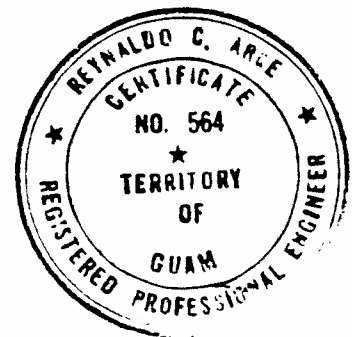
Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

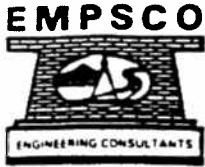
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR MARIA ULLOA ELEMENTARY SCHOOL
Dededo Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Maria Ulloa Elementary School**.

Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

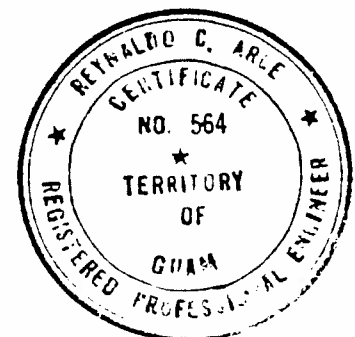
In view of the above, we conclude the following:

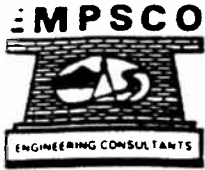
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer

cc: Governor's Office
Sabino Flores, Department of Public Works





Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR WETTENGEL ELEMENTARY SCHOOL
Dededo Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Wettengel Elementary School**.

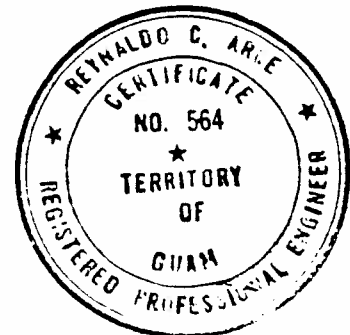
Subsequently, structural repairs and restricted access to specified areas as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

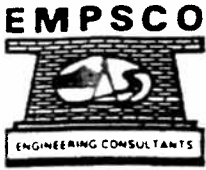
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.G. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR FINEGAYAN ELEMENTARY SCHOOL
NCS Dededo Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Finegayan Elementary School**.

Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

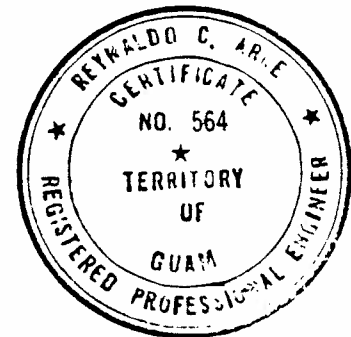
In view of the above, we conclude the following:

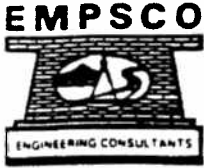
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,

Reynaldo M.C. Arce, P.E., S.E
Structural Engineer

cc: Governor's Office
Sabino Flores, Department of Public Works





Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR YIGO ELEMENTARY SCHOOL
Yigo Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Yigo Elementary School**.

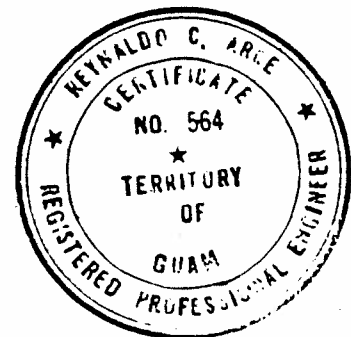
Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

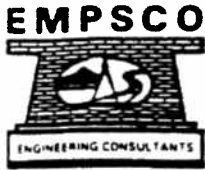
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR DEDEDO MIDDLE SCHOOL
Dededo Guam, M.I.

Dear Dr. Quitugua;

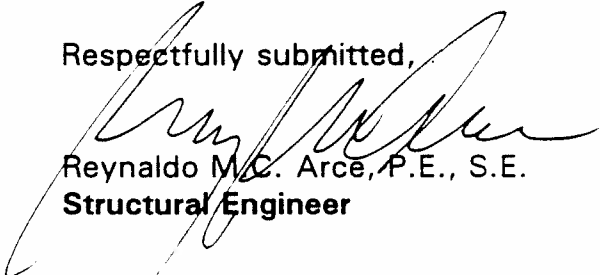
We have evaluated the post-earthquake damages for the **Dededo Middle School**.

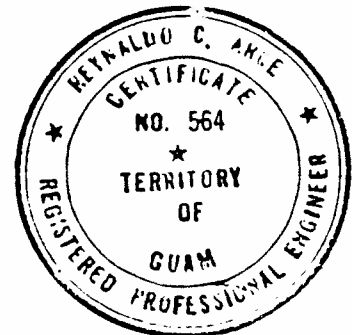
Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

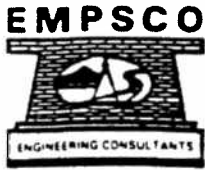
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR PRICE ELEMENTARY SCHOOL
Mangilao Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **Price Elementary School**.

Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

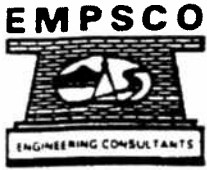
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer

cc: Governor's Office
Sabino Flores, Department of Public Works





Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR UPI ELEMENTARY SCHOOL
Andersen Air Force Base Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **UPI Elementary School**.

Subsequently, structural repairs and restricted access to specified areas as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

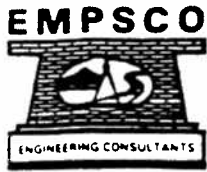
1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E.
Structural Engineer



cc: Governor's Office
Sabino Flores, Department of Public Works



Engineering, Management & Planning Services Corporation

Engineers • Planners • Construction Management Consultants

August 22, 1993

TO: FRANKLIN J.A. QUITUGUA, PhD
Director
Department of Education
P.O.Box DE
Agana, Guam 96910

REF: STRUCTURAL REPORT FOR F.B. LEON GUERRERO MIDDLE SCHOOL
Yigo Guam, M.I.

Dear Dr. Quitugua;

We have evaluated the post-earthquake damages for the **F.B. Leon Guerrero Middle School**.

Subsequently, structural repairs as recommended in our assessment report have been inspected and satisfactorily completed.

In view of the above, we conclude the following:

1. The facility has exhibited considerable seismic stability during the **August 08, 1993** earthquake.
2. The structural integrity of the building has been restored to its pre-earthquake condition.
3. In our opinion, the classrooms are usable.

Respectfully submitted,


Reynaldo M.C. Arce, P.E., S.E
Structural Engineer



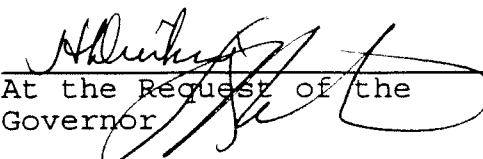
cc: Governor's Office
Sabino Flores, Department of Public Works

AUG 19 '93

TWENTY-SECOND GUAM LEGISLATURE
1993 (FIRST) ~~Regular~~ ^{Special} Session

Bill No. 1 (1-S)

Introduced by:


At the Request of the
Governor

AN ACT PROVIDING FUNDING FOR THE RECOVERY OF THE GOVERNMENT OF GUAM FROM DAMAGE DONE BY THE EARTHQUAKE OF AUGUST 8, 1993, AMENDING 12 GCA §5104 TO AUTHORIZE GHURA TO REPAIR ITS FACILITIES AND REPLACE GUMA IFIL, AMENDING 12 GCA §4103 TO AUTHORIZE GUAM HOUSING CORPORATION TO MAKE LOANS TO CERTAIN EARTHQUAKE VICTIMS, CREATING THE "RAINY DAY FUND", AND AUTHORIZING A GENERAL OBLIGATION BOND TO BE USED FOR CONSTRUCTION OF A CAPITOL BUILDING.

BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM:

Chapter 1

Section 1. **Legislative Finding.** On August 8, 1993 Guam suffered an earthquake with a magnitude of 8.2 on the Richter Scale. As a result commercial buildings, residences and government owned infrastructure and buildings were damaged. Most of the damaged buildings and infrastructure are covered by insurance. The Small Business Administration is available to assist owners and renters of residences and businesses with low interest loans. The Department of Transportation is available to reimburse funds expended for repair of bridges and highways. The U. S. Department of Labor is available to fund temporary employment for laid off workers. The U. S. Navy has assisted in repair of many of the schools. As a result it is unnecessary to seek a Presidential Declaration of a Disaster. However, it is necessary to make funds available to effectuate repair and replacement of public buildings and infrastructure and authorize Guam Housing Corporation to make

1 loans to homeowners who do not qualify for Small Business Adminis-
2 tration loans.

3 Section 2. The Governor may expend no more than Fifteen
4 Million Dollars (\$15,000,000) of the available balance of the
5 Legislature Capital Improvement Fund aka Legislative Building Fund
6 which are hereby appropriated for the purpose of recovering from
7 the earthquake. The funds may be expended for repair and replace-
8 ment of buildings and infrastructure damaged by the earthquake.
9 The funds may also be expended for any necessary architectural and
10 engineering services for public buildings and infrastructure and
11 for diagnostic services necessary for the water and sewer system.
12 The Certifying Officer for expenditures made pursuant to this
13 appropriation shall be the Director of the Bureau of Budget and
14 Management Research; provided, that notice of all such expenditures
15 shall be delivered to the Speaker of the Legislature by the end of
16 the month in which the expenditures are made. For purposes of
17 making urgent repairs the Governor may use not more than Fifteen
18 Million Dollars (\$15,000,000) of any available cash in any fund of
19 the Government of Guam as long as it is replenished from the
20 General Fund no later than December 31, 1993.

21 Section 3. Any unencumbered funds as of March 31, 1994 of the
22 appropriation made in Section 2 of this Act and any funds paid to
23 the government of Guam by the Department of Transportation to
24 reimburse expenditures for road and bridge repairs necessitated by
25 the earthquake shall be deposited in the "Rainy Day Fund" created
26 in Chapter 3 of this Act.

1 Section 4. Pursuant to Item (7) of Subsection (m) of 5 GCA
2 §22430 (as enacted in §2 of Public Law 22-19) any remaining balance
3 of bond proceeds not required for the projects listed in items (1)
4 through (6) of Subsection (m) of 5 GCA §22430 and repairing or
5 reconstructing of Inarajan Elementary School shall be expended for
6 repairing or reconstructing Ordot-Chalan Pago Elementary School,
7 reconstructing the gymnasium and classrooms at Inarajan High
8 School, repairing or reconstructing Upi Elementary School and
9 repairing or reconstructing any other school.

10 Chapter 2

11 Section 5. New items (37) and (38) are added to 12 GCA §5104
12 to read:

13 "(37) provide for the planning, development, construc-
14 tion, lease, improvement, alteration, operation and maintenance of
15 dwellings for the severely mentally ill in consultation with the
16 Director of the Department of Mental Health and Substance Abuse;
17 and

18 (38) expend funds received from the federal government as
19 payments in lieu of taxes (PILOT funds) for the purposes of meeting
20 personnel obligations imposed on the Authority by Public Law 20-215
21 §8; repairing or replacing any facility owned by the Authority
22 which was damaged as a result of the August 8, 1993 earthquake;
23 constructing dwellings for severely mentally ill persons (to
24 replace Guma Ifil which was destroyed in the earthquake); and for
25 such other purposes as the Board may from time to time find
26 necessary."

1 Section 6. A new subsection (3) is added to 12 GCA §4103 to
2 read:

3 "(e) to make a low interest loan to any homeowner whose
4 primary residence was damaged as a result of the earthquake on Guam
5 on August 8, 1993 provided, that the homeowner did not have
6 insurance to cover the loss and did not qualify for a loan from the
7 Small Business Administration."

8 Chapter 3

9 Section 7. A new Article 8 is added to 5 GCA Chapter 22 to
10 read:

11 **"Article 8**

12 **Rainy Day Fund**

13 **§22801. Creation.** There is hereby created, separate and
14 apart from other funds of the Government of Guam, a reserve fund
15 known as the "Rainy Day Fund."

16 **§22802. Separate Fund and Bank Account.** The Rainy Day
17 Fund shall not be commingled with the General Fund or any other
18 fund of the Government of Guam. The Rainy Day Fund shall be
19 maintained in a separate bank account.

20 **§22803. Purpose and Expenditures.** The Rainy Day Fund
21 shall be expended by appropriation by law for the following
22 purpose: eliminating or reducing any General Fund deficit existing
23 at the end of a fiscal year substantially resulting from an
24 unexpected, substantial decline in revenues received or due to the
25 General Fund caused by a territorial emergency.

1 §22804. **Continuous Appropriation.** In addition to
2 special appropriations there is hereby continuously appropriated to
3 the Rainy Day Fund the unencumbered balance of the General Fund at
4 the close of business on the last day of each fiscal year commenc-
5 ing on September 30, 1993 (excluding any Section 30 advance
6 payment.) The maximum amount of the Rainy Day Fund shall be Twenty
7 Million Dollars (\$20,000,000) and no transfer of funds shall be
8 necessary whenever the fund balance equals Twenty Million Dollars
9 (\$20,000,000).

10 §22805. **Administration.** The Director of the Department
11 of Administration shall account for and administer the Rainy Day
12 Fund. The director shall keep all books, records, files and
13 accounts of the Rainy Day Fund. The Director shall prepare
14 periodic reports relative to the Rainy Day Fund reflecting the
15 transactions and the financial condition of the Rainy Day Fund.

16 §22806. **Investment.** The Director of Administration
17 shall invest the Rainy Day Fund in any type of investment approved
18 for the Retirement Fund. All proceeds and income from investments
19 of the Rainy Day Fund shall be deposited in the Rainy Day Fund
20 unless the Fund exceeds Twenty Million Dollars (\$20,000,000) in
21 which case the income from investments shall be deposited in the
22 General Fund."

23 Chapter 4

24 Section 8. 5 GCA §22431 is added to read:

25 "§22431. **General Obligation Bond for Capitol Building.**

26 (a) **Authorization of issuance of general obligation**

1 There shall be collected annually in the same manner and at the
2 same time as government revenue for other purposes is collected,
3 such sum as is required to pay the principal of and interest on the
4 bonds. All officers charged by law with any duty in the collection
5 of the revenues of the government shall do every lawful thing
6 necessary to collect such sum. The validity of any such bonds
7 shall not be affected by the validity or regularity of any
8 proceedings for the implementation of the capital project funded by
9 the bonds.

10 (d) **Appropriations from the General Fund.** There
11 are hereby appropriated from the General Fund such sums as will
12 equal in each year the amount of money necessary to pay the
13 principal and interest on such bonds.

14 (e) **Additional parity bonds.** Nothing in this
15 Section shall be construed to prevent the government of Guam from
16 issuing, after appropriate enabling legislation, other obligations
17 of the government secured by the general obligation of the
18 government on a parity with the bonds authorized by this Section.

19 (f) **Waiver of immunity.** Notwithstanding any
20 substantive or procedural provision of Chapter 6 of Title 5, Guam
21 Code Annotated, the government of Guam waives immunity from any
22 suit or action in contract on the bonds, but does not waive
23 sovereign immunity as to the personal liability of elected
24 officials and employees of the government of Guam.

25 (g) **Form of bonds; covenants; appointment of**
26 **fiduciaries.** The technical form and language of the bonds,

1 including provisions for execution, exchange, transfer, registra-
2 tion, paying agency, lost or mutilated bonds, negotiability ,
3 cancellation and other terms or conditions not inconsistent with
4 this Section, including covenants relating to the collection of
5 revenues, shall be as specified in the certificate executed by the
6 Governor authorizing the issuance of the bonds. The certificate
7 may appoint one (1) or more trustees, co-trustees or other
8 fiduciaries authorized to receive and hold in trust the proceeds of
9 the bonds and monies relating thereto, to protect the rights of
10 bondholders and to perform such other duties as may be specified in
11 the certificate. The governor is also authorized to execute, on
12 behalf of the government of Guam, any appropriate agreements,
13 certificates or other instruments relating to the bonds and the
14 sale of the bonds.

15 (h) **Authorization for credit enhancement.** The
16 Governor is authorized to enter into such contracts or agreements
17 with such banks, insurance companies or other financial institu-
18 tions as he determines are necessary or desirable to improve the
19 security and marketability of the bonds issued under this Section.
20 Such contracts or agreements may contain an obligation to reim-
21 burse, with interest, any such banks, insurance companies or other
22 financial institutions for advances used to pay principal of or
23 interest on the bonds. Any such reimbursement obligation shall be
24 a general obligation of the government of Guam, and any such
25 advance, if necessary, shall be treated as creating a reimbursement
26 obligation issued to refund the bonds.

1 (i) **Use of proceeds from the sale of the bonds.**

2 Proceeds from the sale of the bonds shall be used solely to
3 construct and equip a capitol building, to establish necessary
4 reserves, and to pay expenses relating to the authorization, sale
5 and issuance of the bonds, including, without limitation, printing
6 costs, costs of reproducing documents, bonds insurance premiums,
7 underwriting, legal and accounting fees and charges, fees paid to
8 banks or other financial institutions providing credit enhancement,
9 costs of credit ratings, fees and charges for execution, transpor-
10 tation and safekeeping of bonds and other costs, charges and fees
11 in connection with the issuance, sale and delivery of the bonds.

12 (j) **No personal liability.** No employee or elected

13 official of the government of Guam shall be individually or
14 personally liable for the payment of any amounts due on any bonds
15 issued under this Section, or for any other liability arising in
16 connection with the bonds; provided, however, that nothing in this
17 Section shall relieve any employee or elected official from the
18 performance of any ministerial duty required by law."

19 Section 9. Section 8 of this Act shall take effect upon
20 completion of the triennial property tax valuation now underway and
21 a determination that the debt capacity of the government of Guam as
22 limited under Section 11 of the Organic Act of Guam has increased
23 by enough to allow issuance of the bonds for the Northern High
24 School prior to issuance of the bonds for the Capitol Building.